

# **ANTI-MONEY LAUNDERING POLICY**



## **PHOENIX 4X**

The Trader's Choice



"Money laundering" is the practice of executing a series of financial transactions to conceal the ownership, source, control or destination of illegally gained money, it is the process by which the proceeds of criminal or terrorist activity are made to appear to legitimate the origin of the said monies. Phoenix 4X LLC is committed to preventing money laundering through our service and compliance procedures.

#### IMPLEMENTED PROCEDURES

Phoenix 4X LLC aims are to continue to implement their strict anti-laundering policy to ensure that our customers will be identified for such suspicion up to a certain standard to minimize the procedural complications for genuine and legitimate customers. In order to fulfill its commitment to provide full assistance to government combating against such illegal financial transactions, Phoenix 4X LLC follows strict compliance procedures which verifies its clients identification and is able to store the detailed record of all previous financial transactions matching to the client, in the event of any needed investigation and to ensure continuity of the transactions. Phoenix 4X LLC is obliged to report suspicious transactions. By misusing the service and you may face criminal prosecution as we are bound to automatically report such behavior to the authorities.



One of the main measures to discourage money laundering and related illegal activities, Phoenix 4X LLC doesn't accept cash transaction whether you are intended to deposit or withdraw the fund. The Company reserves the right to suspend or refuse to process a transaction at any stage, where it believes the transaction to be connected in any way to money laundering or criminal activity or third party funding. In accordance with international law the Company is not obliged to inform the Client that it has reported to the corresponding bodies of the Client's suspicious activity.

#### COMPLIANCE REGIME

Phoenix 4X LLC has set up a compliance regime in order to fulfill its formal legal requirement. It comprises the appointment of compliance officer, policy making, and regular review of their implementation. Phoenix 4X LLC is also committed to regularly providing training for its employees on enhancements to anti-money laundering procedures that may be required in accordance with international law.

